

STATE OF MISSOURI
RECONCILIATION OF THE COMBINING BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE COMBINED STATEMENT OF NET ASSETS
June 30, 2004
(In Thousands of Dollars)

Total Fund Balances – Governmental Funds	\$	3,359,686
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Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental funds are not financial resources and they are not reported in the funds. These assets consist of (Note 5):

Construction in Progress	427,219	
Infrastructure in Progress	3,011,466	
Land	2,382,176	
Land Improvements	87,665	
Buildings and Improvements	1,775,196	
Equipment	1,047,548	
Infrastructure	37,312,836	
Accumulated Depreciation	(19,024,431)	
		27,019,675

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds (Note 1).		497,639
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Long-term assets held for the State with a paying agent to make interest payments on bonds.		37,888
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Bonds issued by the State have associated cost that are paid from current available financial resources in the funds. However, these costs are deferred on the Statement of Net Assets.		41,110
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Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of (Notes 11 and 12):

Due to Other Entities	(32,228)	
General Obligation and Other Bonds	(2,483,625)	
Capital Leases	(193,538)	
Compensated Absences	(150,059)	
Net Pension Obligation	(99,018)	
Claims and Judgements	(965,201)	
Accrued Interest on Bonds	(36,710)	
Unamortized Bond Premium	(97,862)	
		(4,058,241)

Internal service funds are used by management to charge the costs of certain activities, such as insurance and telecommunications, to individual funds. The assets and liabilities are included in governmental activities in the Statement of Net Assets.		420,483
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Net Assets of Governmental Activities	\$	27,318,240
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The notes to the financial statements are an integral part of this statement.